



Everfor Resources plc
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AIM: EVE
PRESS RELEASE
30 September 2009

Everfor Resources plc

Interim Results for the Period Ended 30 June 2009

Everfor Resources plc ("Everfor", or the "Company") (AIM:EVE), announces its interim results for the period ended 30 June 2009.

All amounts are presented in UK pounds sterling.

Executive Chairman's Statement

As announced in the press release of 29 June 2009, Everfor Resources plc ("Everfor" or "the Company") had adopted a new investment strategy during 2008, however the Board was unable to identify an asset or investment suitable for its investment policy as at 30 June 2009.

Pursuant to the AIM Rules for Companies, as Everfor was unable to implement its investment policy by 30 June 2009, trading in Everfor shares on AIM was suspended from 8.00am on 1 July 2009. If the investment policy is not implemented within six months of the suspension of share trading, Everfor's shares shall be cancelled from trading on AIM.

The Everfor Board does not expect to be able to implement its investment policy within this six month period and consequently the Board is now considering the possibility of liquidating the Company.

Dr Sergey V Kurzin
Executive Chairman
29 September 2009

The Interim Report for the period ended 30 June 2009 is available for download from the Company's website (www.everfor.com).



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Condensed consolidated interim income statement for the six months ended 30 June 2009

	Six months ended 30 June 2009 (Unaudited) £'000	Six months ended 30 June 2008 (Unaudited) £'000
Operating loss	<u>(55)</u>	<u>(77)</u>
Operating loss	(55)	(77)
Finance income	-	6
Loss before taxation	<u>(55)</u>	<u>(71)</u>
Net loss for the financial period	(55)	(71)
Attributable to:		
Equity shareholders of the parent	(55)	(71)
Minority interest	-	-
	<u>(55)</u>	<u>(71)</u>
Loss per share		
Basic and diluted	(1.1)p	(1.4)p



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Condensed consolidated interim balance sheet for the six months ended 30 June 2009

	At 30 June 2009 (Unaudited) £'000	At 30 June 2008 (Unaudited) £'000	At 31 December 2008 (Audited) £'000
ASSETS			
Non-current assets			
Property, plant and equipment	1	2	1
Total non-current assets	1	2	1
Current assets			
Other receivables	-	9	2
Cash and cash equivalents	131	196	165
Total current assets	131	205	167
Total assets	132	207	168
EQUITY AND LIABILITIES			
Current liabilities			
Trade and other payables	82	156	41
Total current liabilities	82	156	41
Total liabilities	82	156	41
Capital and reserves			
Called up share capital	989	989	989
Share premium account	4,111	4,111	4,111
Merger reserve	1,950	1,950	1,950
Foreign currency translation reserve	(25)	(97)	(3)
Retained earnings	(6,975)	(6,902)	(6,920)
Equity attributable to shareholders of the parent	50	51	127
Minority interests	-	-	-
Total equity and liabilities	132	207	168



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Condensed consolidated interim cash flow statement for the six months ended 30 June 2009

	Six months ended 30 June 2009 (Unaudited) £'000	Six months ended 30 June 2008 (Unaudited) £'000
Cash flows from operating activities		
Loss from ordinary activities	(55)	(71)
Adjustments for:		
Depreciation of property, plant and equipment	-	-
Share based payments	2	6
Finance Income	-	(6)
Foreign exchange differences	(21)	(74)
Cash flow from operating activity before changes in working capital	(74)	(145)
Decrease in trade and other receivables	2	17
Increase in trade and other payables	38	58
Cash used by operations	(34)	(70)
Net cash used in operating activities	(34)	(70)
Investing activities		
Interest income	-	6
Cash flows from investing activities	-	6
Decrease in cash	(34)	(64)
Cash and cash equivalents at 1 January	165	260
Effect of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at end of the period	131	196



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Condensed consolidated interim statement of recognised income and expense for the six months ended 30 June 2009

	Six months ended 30 June 2009 (Unaudited) £'000	Six months ended 30 June 2008 (Unaudited) £'000
Exchange translation differences on consolidation of Group entities	(25)	(68)
Net loss recognized directly in equity	(25)	(68)
Loss for the financial period	(55)	(71)
Total recognized income and expense for the financial period	(80)	(139)
Attributable to:		
Equity shareholders of the parent	(80)	(139)
Minority interest	-	-
	(80)	(139)

ENDS

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